

More than 9 out of 10 UK buildings are insured for the wrong amount



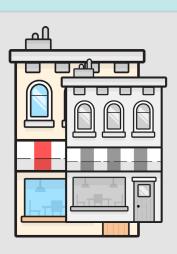
### **UNDERINSURED**

83% of UK properties are underinsured. This can severely reduce the amount paid out following a property damage claim.



### **OVERINSURED**

13% of UK properties are overinsured. If this is you, you're paying more than you need to for your insurance.





### **NOT ENOUGH**

We find that on average, underinsured buildings are covered for just **66**% of the amount they should be.





### **TOO MUCH**

While overinsured buildings are on average covered for **132**% of the correct amount.



## 610,000°

The estimated number of high-value homes in Britain that are currently underinsured.



# £375 billion\*\*

The estimated underinsurance total for all UK commercial properties.

### RebuildCostASSESSMENT.com

Every year we share data with the insurance industry around the accuracy of building sums insured in the UK. These are our latest findings covering both residential and commercial properties.

### AFFORDABLE PROFESSIONAL BUILDING INSURANCE VALUATIONS

Data derived from 26,861 Rebuild Cost Assessments completed between Sep '21 and Aug '22.

- Estimate based on Zoopla data on UK homes with a market value exceeding £1m
- $\cdot\cdot$  Estimate based on British Property Federation (BPF) data on UK commercial real estate